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World Production and Trade

United States
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Service

Washington, D.C. 20250

Weekly
Roundup

WR 2-85

Jan. 9, 1985

The Foreign Agricultural Service of the U.S. Department of Agriculture today reported the following developments in world agriculture and trade:

BRAZIL'S 1984/85 cotton crop is estimated at 3.72 million bales, up 44 percent from last season's revised estimate of 2.577 million, according to the U.S. agricultural officer in Sao Paulo. Attractive cotton prices have encouraged plantings in the south which are now estimated to have increased 37 percent over the previous year. Although it was dry in Sao Paulo and Parana during part of the planting season (September and October), rains started in November; and the weather has been satisfactory since that time.

PAKISTAN's cotton output in 1984/85 is estimated at 3,845,000 bales, 76 percent above last season's crop of 2,188,000 bales, according to the U.S. agricultural attache in Islamabad. Record deliveries of raw cotton to gins are raising expectations that the 1984/85 cotton crop may be a record.

INDIA's 1984/85 cotton crop is estimated at 6,481,000 bales, 10 percent above last year's crop mainly due to timely rains in most of the cotton producing areas during September and October, according to the U.S. agricultural counselor in New Delhi. Cotton harvesting began in September and should be completed by April.

TOBACCO

The EUROPEAN COMMUNITY's Commission extended the deadline for paying subsidies on the export of raw tobacco from the 1981 and 1982 crops until June 30, 1985. The previous deadline was Dec. 31, 1984. The subsidies have already been extended several times in hopes of finding outlets for this tobacco. The same regulation also extends the deadline for subsidies on the export of 1983 crop raw tobacco from Dec. 31, 1984, to March 31, 1985.

FRUITS AND NUTS

Frost and drought damage to Spain's 1984 almond crop was more severe than originally forecast, according to the U.S. agricultural counselor in Madrid. Production is now estimated at 40,000 tons (shelled basis), 20 percent below the September 1984 estimate, but still 25 percent above the 1983 crop of 32,000 tons.

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SUGAR

CHINA's sugar production for 1984/85 is expected to reach a record 4.29 million tons (raw value), 13 percent more than last year, according to the U.S. agricultural counselor in Beijing. Favorable weather in sugar cane producing areas of southern China was a major factor for the increased output as area planted to cane decreased by 114,000 hectares. Cane sugar production may reach 3.38 million tons, up 21 percent from 1983/84, while beet sugar output, estimated at 913,000 tons, would be 10 percent less than last season.

-3-
Selected International Prices

Item	: Jan. 8, 1985	: Change from	: A year
	:	: previous week	: ago
ROTTERDAM PRICES 1/	\$ per MT	\$ per bu.	\$ per MT
Wheat:			\$ per MT
Canadian No. 1 CWRS-13.5%.	N.Q.	N.Q.	0
U.S. No. 2 DNS/NS: 14%....	181.00	4.93	-1.50
U.S. No. 2 S.R.W.	159.50	4.34	-1.50
U.S. No. 3 H.A.D.....	202.00	5.50	0
Canadian No. 1 A: Durum.9/	203.00	5.52	-2.00
Feed grains:			
U.S. No. 3 Yellow Corn....	133.00	3.38	+2.50
Soybeans and meal:			
U.S. No. 2 Yellow.....	238.75	6.48	+3.25
Brazil 47/48% SoyaPellets 4/	180.00	--	+2.00
U.S. 44% Soybean Meal....	166.00	--	+3.00
U.S. FARM PRICES 3/			
Wheat.....	123.45	3.36	-.73
Barley.....	81.76	1.78	+2.76
Corn.....	101.97	2.59	+1.18
Sorghum.....	91.71	4.16 2/	+.44
Broilers 4/.....	1159.18	--	-5.07
EC IMPORT LEVIES			
Wheat 5/.....	46.25	1.26	+1.95
Barley.....	56.85	1.24	+1.85
Corn.....	46.35	1.18	-1.70
Sorghum.....	52.65	1.34	+.30
Broilers 4/ 6/ 8/.....	160.00	--	+1.00
EC INTERVENTION PRICES 7/			
Common wheat(feed quality)	143.90	3.92	+1.85
Bread wheat (min. quality)7/	153.20	4.17	+1.95
Barley and all			
other feed grains.....	143.90	--	+1.85
Broilers 4/ 6/.....	1092.00	--	N.Q.
EC EXPORT RESTITUTIONS (subsidies)			
Wheat	N.A.	--	--
Barley.....	28.30	.62	--
Broilers 4/ 6/ 8/.....	94.00	--	0

1/ Asking prices in U.S. dollars for imported grain and soybeans, c.i.f., Rotterdam. 2/ Hundredweight (CWT). 3/ Twelve-city average, wholesale weighted average. 4/ EC category--70 percent whole chicken. 5/ Reflects lower EC export subsidy--down to 20.00 ECU/100 bag effective 9/14/83 from 22.50 ECU/100 bag set in 2/83. 6/ F.o.b. price for R.T.C. broilers at West German border. 7/ Reference price. 8/ Reflects change in level set by EC. 9/ April-May. N.A.=None authorized. N.Q.=Not quoted. Note: Basis January delivery.

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